

UNION PARISH TOURIST COMMISSION  
BERNICE, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2012

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2012

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# MARCUS, ROBINSON, and HASSELL

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board Members  
Union Parish Tourist Commission  
Bernice, Louisiana

We have compiled the accompanying financial statements of the Union Parish Tourist Commission, as of and for the year ended December 31, 2012. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Union Parish Tourist Commission is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Union Parish Tourist Commission in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Commission has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.



MARCUS, ROBINSON AND HASSELL  
Monroe, Louisiana  
May 27, 2013

**BASIC FINANCIAL STATEMENTS**

UNION PARISH TOURIST COMMISSION  
BERNICE, LOUISIANA  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2012

ASSETS

Cash & Cash Equivalents

\$52,018

TOTAL ASSETS

\$52,018

LIABILITIES

\$ 0

NET ASSETS

Unrestricted

52,018

TOTAL NET ASSETS

\$52,018

See Independent Accountant's Compilation Report

UNION PARISH TOURIST COMMISSION  
BERNICE, LOUISIANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2012

		<u>Program Revenues</u>		<u>Net (Expenses)</u>
	<u>Expenses</u>	<u>Operating</u>	<u>Capital</u>	<u>Revenues and</u>
		<u>Grants</u>	<u>Grants</u>	<u>Changes in</u>
				<u>Net Assets</u>
<u>Functions/Programs:</u>				
General Administrative	\$39,744	\$0	\$0	<u>\$(39,744)</u>
<u>Total Program Expenses</u>	<u>\$39,744</u>	<u>\$0</u>	<u>\$0</u>	<u>(39,744)</u>
<u>General Revenues</u>				
State of Louisiana				60,000
Hotel Occupancy Tax				<u>15,805</u>
<u>Total General Revenues</u>				<u>75,805</u>
<u>Change in Net Assets</u>				36,061
<u>Net Assets, Beginning</u>				<u>15,957</u>
<u>Net Assets, Ending</u>				<u>\$ 52,018</u>

See Independent Accountant's Compilation Report



UNION PARISH TOURIST COMMISSION  
BERNICE, LOUISIANA  
BALANCE SHEET  
DECEMBER 31, 2012

Assets

Cash and Cash Equivalents	<u>\$52,018</u>
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<u>Total Assets</u>	<u>\$52,018</u>
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Liabilities and Fund Balance

Liabilities	\$ 0
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Fund Balance:

Unassigned	<u>52,018</u>
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<u>Total Fund Balance</u>	<u>52,018</u>
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<u>Total Liabilities and Fund Balance</u>	<u>\$52,018</u>
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See Independent Accountant's Compilation Report

UNION PARISH TOURIST COMMISSION  
BERNICE LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2012

Revenues

State of Louisiana	\$60,000
Hotel Occupancy Tax	<u>15,805</u>
<u>Total Revenues</u>	75,805

Expenditures

Advertising & Promotion	19,725
Contract Labor	10,200
Dues	1,715
Training & Travel Expense	2,009
Office Expense & Supplies	4,057
Utilities	<u>2,038</u>
<u>Total Expenditures</u>	39,744

<u>Excess of Revenues Over Expenditures</u>	36,061
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<u>Fund Balance - Beginning</u>	<u>15,957</u>
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<u>Fund Balance - Ending</u>	<u>\$52,018</u>
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See Independent Accountant's Compilation Report